

Our Ref: Sec/270/2024

Date: 31.07.2024

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai -400 001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex
Bandra(E), Mumbai - 400 051.
Symbol: LAXMIMACH

Dear Sirs,

Sub: Outcome of the meeting of the Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at their meeting held today, 31st July 2024 have, inter alia, approved the following: -

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June 2024. In this connection we are enclosing herewith the copy of the unaudited financial results (Standalone and Consolidated) including segment wise results for the quarter ended June 30, 2024, along with Limited Review Report of Auditor as **Annexure A**

Arrangements have been made to publish the results in daily newspapers viz. Business Line (English) and Dinamalar (Tamil) on 1st August 2024.

2. Retirement of Sri Aditya Himatsingka (DIN: 00138970) from the position of Non-Executive Independent Director of the Company consequent to the completion of his second term of five (5) consecutive years with effect from 04.08.2024.
3. Retirement of Dr Mukund Govind Rajan (DIN: 00141258) from the position of Non-Executive Independent Director of the Company consequent to the completion of his second term of five (5) consecutive years with effect from 04.08.2024.
4. Appointment of Sri Jaidev Jayavarthanelu as an Executive Director in LMW Holding Limited, a wholly owned subsidiary of the Company with effect from 23rd September 2024, based on the approval of the Audit Committee and subject to the approval of the Members of the Company.



LAKSHMI MACHINE WORKS LIMITED

5. Re-designation of Sri Jaidev Jayavarthanelu (DIN: 07654117) from the post of Whole-Time Director to Non-Executive Non-Independent Director of the Company with effect from the close of business hours on 20th September 2024, subject to the receipt of approval from shareholders for his proposed appointment as an Executive Director in LMW Holding Limited, a wholly owned subsidiary of the Company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in respect of the aforementioned subjects are enclosed as **Annexure B**.

6. The Board of Directors have decided to conduct a postal ballot process to seek the approval of the Members for the aforesaid appointment of Sri Jaidev Jayavarthanelu as an Executive Director in LMW Holding Limited, a wholly owned subsidiary of the Company. Further, the Board of Directors have appointed Sri M D Selvaraj, Managing Partner of MDS & Associates LLP, Company Secretaries, Coimbatore as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner and for ascertaining the requisite majority. The postal ballot notice will be intimated to the Stock Exchange(s) in due course.

The meeting commenced at 12.30 PM and concluded at 02.20 PM.

The above information will be made available on the Company's website www.lmwglobal.com

Kindly take the above details on record.

Thanking You,

Yours faithfully,

FOR LAKSHMI MACHINE WORKS LIMITED

COIMBATORE
RAMANATHAN
SHIVKUMARAN

Digitally signed by COIMBATORE
RAMANATHAN SHIVKUMARAN
Date: 2024.07.31 14:25:22
+05'30'

C R SHIVKUMARAN
COMPANY SECRETARY



LAKSHMI MACHINE WORKS LIMITED

ANNEXURE - A

Date: 31st July 2024

CEO & CFO CERTIFICATE

The Board of Directors
Lakshmi Machine Works Limited
Coimbatore

CERTIFICATE OF CORRECTNESS OF FINANCIAL RESULTS

As per the first proviso to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Financial Results of the Company for the quarter ended 30th June 2024 placed before the Meeting do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

V Senthil
Chief Financial Officer (CFO)

Sanjay Jayavarthanavelu
Chairman and Managing Director (CEO)
(DIN: 00004505)

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

G. KARTHIKEYAN F.C.A.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review report to
The Board of Directors
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Lakshmi Machine Works Limited ("the Company") for the quarter ended June 30, 2024 and year to date from April 01 2024 to June 30 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down as per Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. KRISHNAMOORTHY & Co.,

F.R. No.: 0014285

Chartered Accountants

Indira

V. INDIRA

Partner

Membership No.: 200611

Place: Coimbatore
Date: 31.07.2024

CHARTERED ACCOUNTANTS
UDIN: 24200817BKBPEY3336

LAKSHMI MACHINE WORKS LIMITED

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

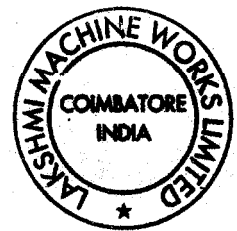
Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

(₹ In crores except EPS)

Statement of Standalone Unaudited Financial Results for the quarter ended 30th June 2024

SL.NO	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue from operations	659.22	951.76	1,174.07	4,597.14
II	Other Income	29.40	39.87	35.09	141.80
	Total Income from operations	688.62	991.63	1,209.16	4,738.94
III	Expenses				
	a. Cost of Material Consumed	433.86	549.21	772.96	2,905.35
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(23.33)	53.69	(10.85)	29.27
	d. Employee benefits expense	88.58	90.44	101.86	394.99
	e. Finance Costs	-	-	0.15	-
	f. Depreciation and Amortisation expense	25.17	25.32	21.67	91.74
	g. Other Expenses	146.78	186.67	201.57	837.71
	Total Expenses	671.06	905.33	1,087.36	4,259.06
IV	Profit before exceptional items and tax	17.56	86.30	121.80	479.88
V	Exceptional Items	-	-	-	-
VI	Profit from Ordinary activities before tax	17.56	86.30	121.80	479.88
VII	Tax Expense	5.07	21.15	28.58	108.50
VIII	Net Profit from Ordinary activities after tax	12.49	65.15	93.22	371.38
IX	Other Comprehensive Income (after Tax)				
	a. Items that will not be reclassified to profit or loss	55.90	(6.60)	71.16	96.15
	b. Items that will be reclassified to profit or loss	-	-	-	-
X	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	68.39	58.55	164.38	467.53
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,651.61
XIII	Earnings Per Share (EPS)(of ₹ 10 each)				
	- Basic	11.69	60.98	87.26	347.64
	- Diluted	11.69	60.98	87.26	347.64



J. Annyavathi

LAKSHMI MACHINE WORKS LIMITED

Standalone Segment Wise Revenue, Results and Capital employed for the quarter ended 30th June 2024

SL.NO	PARTICULARS	(₹ In crores)			
		QUARTER ENDED		YEAR ENDED	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
1	Segment Revenue	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	a)Textile Machinery Division	439.90	666.90	944.47	3,575.22
	b)Machine Tool & Foundry Division	206.12	293.94	243.78	1,049.77
	c)Advanced Technology Centre	39.14	27.03	40.99	160.19
	Total	685.16	987.87	1,229.24	4,785.18
	Less : Inter-segment revenue	23.14	28.73	46.21	163.34
	Net Sales/Income from Operations	662.02	959.14	1,183.03	4,621.84
2	Segment Results				
	(Profit before Interest & tax)				
	a)Textile Machinery Division	(12.72)	43.73	82.90	313.64
	b)Machine Tool & Foundry Division	6.46	23.45	17.40	74.42
	c)Advanced Technology Centre	1.54	(0.88)	4.39	14.03
	Total	(4.72)	66.30	104.69	402.09
	Add : Other Unallocable income net of Unallocable expenditure	22.28	20.00	17.11	77.79
	Total Profit Before Tax	17.56	86.30	121.80	479.88
3	Segment Assets				
	a)Textile Machinery Division	1,887.12	1,935.29	2,503.91	1,935.29
	b)Machine Tool & Foundry Division	1,223.96	1,207.45	1,082.27	1,207.45
	c)Advanced Technology Centre	118.06	101.39	75.83	101.39
	d)Unallocated	815.74	740.03	677.97	740.03
	Total	4,044.88	3,984.16	4,339.98	3,984.16
4	Segment Liabilities				
	a)Textile Machinery Division	894.86	1,001.68	1,557.23	1,001.68
	b)Machine Tool & Foundry Division	319.25	252.73	241.03	252.73
	c)Advanced Technology Centre	47.08	19.02	26.48	19.02
	d)Unallocated	52.96	48.44	51.72	48.44
	Total	1,314.15	1,321.87	1,876.46	1,321.87



J. Annyavants

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

G. KARTHIKEYAN F.C.A.

Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Lakshmi Machine Works Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Lakshmi Machine Works Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2024 and for the period from April 01 2024 to June 30 2024 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Office: Kanapathy Towers, 3rd Floor, No.1391/A-1, Sathy Road, Ganapathy, Coimbatore - 641 006
Tel: 0422 - 4039900 | E-mails: skmcoca@skmcoca.com karthikeyan.auditor@gmail.com

GKM Towers, No.141, Alagesan Road, Saibaba Colony, Coimbatore - 641 011. Tel: 0422 - 4385850

S. KRISHNAMOORTHY & CO.

Chartered Accountants

PARTNERS

K.N. SREEDHARAN F.C.A.

B. KRISHNAMOORTHY F.C.A.

V. INDIRA F.C.A.

G. KARTHIKEYAN F.C.A.

4. The Statement includes the results of the following entities:

i) Parent Company:

Lakshmi Machine Works Limited, India

ii) Subsidiaries:

LMW Textile Machinery (Suzhou) Co. Ltd, China

LMW Aerospace Industries Limited, India

LMW Global FZE, UAE

Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

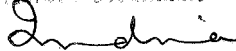
5. The consolidated unaudited financial results include the interim financial results of LMW Textile Machinery (Suzhou) Company Ltd, China and LMW Global FZE, UAE the wholly owned subsidiaries which have not been reviewed / audited by their respective auditors, whose interim financial results reflect total revenue of Rs.13.76 Crs, total net profit loss after tax of Rs.1.48 Crs for the period ended 30.06.2024 as considered in the consolidated unaudited interim financial results. Another subsidiary company namely LMW Aerospace Industries Ltd, India was incorporated on 16th March 2021 and this company is yet to commence operations. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S. KRISHNAMOORTHY & Co.,

F. R. No.: 0014985

Chartered Accountants



V. INDIRA

Partner

Membership No.: 200817

Place: Coimbatore

Date: 31.07.2024

CHARTERED ACCOUNTANTS

UDIN: 24200817BKBPEZ8780

LAKSHMI MACHINE WORKS LIMITED

Regd. Office: SRK Vidyalaya Post, Perianaickenpalayam, Coimbatore-641020

Phone : 0422- 7192255; website : www.lmwglobal.com ; E Mail : secretarial@lmw.co.in

CIN: L29269TZ1962PLC000463

Statement of Consolidated Unaudited Financial Results for the quarter ended 30th June 2024

(₹ In crores except EPS)

SL.NO	PARTICULARS	QUARTER ENDED		YEAR ENDED	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from operations	672.96	970.65	1,190.82	4,695.86
II	Other Income	29.42	40.20	36.45	143.52
	Total Income from operations	702.38	1,010.85	1,227.27	4,839.38
III	Expenses				
	a. Cost of Material Consumed	439.28	550.30	776.70	2,945.41
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(25.40)	59.37	(15.29)	28.62
	d. Employee benefits expense	93.55	95.03	106.02	412.06
	e. Finance Costs	-	-	0.15	-
	f. Depreciation and Amortisation expense	26.41	26.57	22.79	96.34
	g. Other Expenses	152.29	192.45	214.52	874.79
	Total Expenses	686.13	923.72	1,104.89	4,357.22
IV	Profit before exceptional items and tax	16.25	87.13	122.38	482.16
V	Exceptional Items	-	-	-	-
VI	Profit from Ordinary activities before tax	16.25	87.13	122.38	482.16
VII	Tax Expense	5.23	21.15	28.58	108.50
VIII	Net Profit from Ordinary activities after tax	11.02	65.98	93.80	373.66
IX	Other Comprehensive Income (after Tax)				
	a. Items that will not be reclassified to profit or loss	55.90	(6.60)	71.16	96.15
	b. Items that will be reclassified to profit or loss	-	-	-	-
X	Total Comprehensive Income (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	66.92	59.38	164.96	469.81
XI	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	10.68	10.68	10.68	10.68
XII	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2,692.96
XIII	Earnings Per Share (EPS)(of ₹ 10 each)				
	- Basic	10.31	61.76	87.80	349.77
	- Diluted	10.31	61.76	87.80	349.77

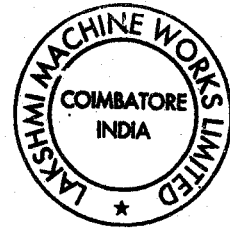
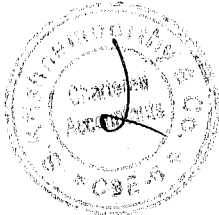


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LAKSHMI MACHINE WORKS LIMITED

Consolidated Segment Wise Revenue, Results and Capital employed for the quarter ended 30th June 2024

SL.NO	PARTICULARS	(₹ In crores)			
		QUARTER ENDED		YEAR ENDED	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
1	Segment Revenue	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	a)Textile Machinery Division	453.66	686.05	962.57	3,675.59
	b) Machine Tool & Foundry Division	206.12	293.94	243.78	1,049.77
	c) Advanced Technology Centre	39.14	27.03	40.99	160.19
	Total	698.92	1,007.02	1,247.34	4,885.55
	Less : Inter-segment revenue	23.14	28.73	46.21	163.34
	Net Sales/Income from Operations	675.78	978.29	1,201.13	4,722.21
2	Segment Results				
	(Profit before Interest & tax)				
	a)Textile Machinery Division	(14.04)	44.56	83.47	315.92
	b) Machine Tool & Foundry Division	6.46	23.45	17.40	74.42
	c) Advanced Technology Centre	1.54	(0.88)	4.39	14.03
	Total	(6.04)	67.13	105.26	404.37
	Add : Other un-allocable income net of Unallocable expenditure	22.29	20.00	17.12	77.79
	Total Profit Before Tax	16.25	87.13	122.38	482.16
3	Segment Assets				
	a)Textile Machinery Division	2,019.13	2,044.48	2,655.75	2,044.48
	b) Machine Tool & Foundry Division	1,223.96	1,207.45	1,082.27	1,207.45
	c) Advanced Technology Centre	120.56	103.89	78.33	103.89
	d) Unallocated	751.31	675.60	605.21	675.60
	Total	4,114.96	4,031.42	4,421.56	4,031.42
4	Segment Liabilities				
	a)Textile Machinery Division	921.17	1,007.59	1,602.27	1,007.59
	b) Machine Tool & Foundry Division	319.25	252.73	241.03	252.73
	c) Advanced Technology Centre	47.08	19.02	26.48	19.02
	d) Unallocated	52.96	48.44	51.72	48.44
	Total	1,340.46	1,327.78	1,921.50	1,327.78



J. Anjanwarth

NOTES

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 31st July 2024. The Statutory Auditors have carried out limited review of the above results.
- 2 The consolidated financial results for the quarter ended 30th June 2024 includes financial results of wholly owned subsidiary companies - 1) LMW Textile Machinery Suzhou Co Ltd.,China 2) LMW Global FZE, UAE and 3) LMW Aerospace Industries Limited, India.
- 3 Figures for the previous quarter/ year have been regrouped/ rearranged wherever necessary.

For S.KRISHNAMOORTHY & Co.,
F.P.No.:0014985
Chartered Accountants

India

V.INDIRA
Partner
Membership No.:200817

For LAKSHMI MACHINE WORKS LIMITED

Jayaraman
CHAIRMAN AND MANAGING DIRECTOR

Place : Coimbatore

Date : 31st July 2024



LAKSHMI MACHINE WORKS LIMITED

Annexure B

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S. No.	Particulars	Details		
		Sri Aditya Himatsingka (DIN: 00138970)	Dr Mukund Govind Rajan (DIN: 00141258)	Sri Jaidev Jayavarthanavelu (DIN: 07654117)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Retirement of Sri Aditya Himatsingka (DIN: 00138970) from the position of Non-Executive Independent Director of the Company consequent to the completion of his second term of five (5) consecutive years.	Retirement of Dr Mukund Govind Rajan (DIN: 00141258) from the position of Non-Executive Independent Director of the Company consequent to the completion of his second term of five (5) consecutive years.	Resignation of Sri Jaidev Jayavarthanavelu (DIN: 07654117) from the post of Whole-time Director of the Company with effect from the close of business hours on 20 th September 2024. However, he will continue as Non- Executive Non- Independent Director on the Board of the Company subject to the receipt of approval from shareholders for his proposed appointment as an Executive Director in LMW Holding Limited, a wholly owned subsidiary of the Company. Appointment of Sri Jaidev Jayavarthanavelu as an Executive Director in LMW Holding Limited, a wholly owned subsidiary of the Company with effect from 23 rd September 2024 subject to the approval of the Members of the Company.
2.	Date of appointment / re-appointment/ cessation (as applicable) & term of appointment	04 th August 2024	04 th August 2024	The Board of Directors have approved the Re-designation of Sri Jaidev Jayavarthanavelu (DIN: 07654117) from Whole-time Director to Non- Executive Non- Independent Director of the Company with effect from the close of business hours on 20 th September 2024.

CORPORATE OFFICE: 34-A, Kamaraj Road, Coimbatore - 641 018. Phone: +91 422 7198100. Fax: +91 422 2220912

REGISTERED OFFICE: Perianaickenpalayam, Coimbatore - 641 020, India. Website: www.lmwglobal.com

Email: secretarial@lmw.co.in GSTIN: 33AAACL5244N1ZF CIN: L29269TZ1962PLC000463



LAKSHMI MACHINE WORKS LIMITED

				Further, he is appointed as an Executive Director in LMW Holding Limited, a wholly owned subsidiary of the Company with effect from 23 rd September 2024 subject to the approval of the Members of the Company.
3.	Brief Profile (in case of appointment)	Not Applicable	Not Applicable	Sri Jaidev Jayavarthanelu is a BA (Hons) graduate having nearly six years of experience in the fields of textile, textile engineering, machine tools, foundry, aerospace, logistics, finance and administration.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable	Not Applicable	Sri Jaidev Jayavarthanelu is the son of Sri Sanjay Jayavarthanelu, Chairman and Managing Director of the Company.